

## **TWMA Maintains Growth Strategy, Acquires US Service Company**

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TWMA, provider of specialised drilling waste management services, has announced its acquisition of US-based Dynamic Oilfield Services in an eight-figure deal.

The move comes as TWMA continues to implement an ambitious growth strategy, with internationalisation and service diversity at its heart. The US land drilling market is currently recognised as the fastest growing drilling market in the world, Dynamic Oilfield Services deploys its solids control and surface equipment divisions in some of the most prolific onshore basins in the US.

Commenting on the acquisition, TWMA's Chief Executive Officer, Tony Branch said: "Dynamic's strong presence within the US land market, added to the robust relationships it has developed with some of the USA's most active operators, makes this a highly logical acquisition for TWMA as it seeks to increase its international presence.

"Retaining its recognised identity, Dynamic's offerings will provide TWMA with a range of services that are complementary to our existing drilling waste management products and services such as TCC RotoMill, allowing us to provide our global client base with effective solutions to all of their drilling waste challenges and deliver value-based proposals across the well cycle."

The acquisition has seen Bill Rouse appointed as TWMA North America Director. With over 30 years' experience of leadership within the global oilfield service market, Bill will bring extensive strategic management and business development skills to bear within his new role.

He said: "As a leader in the provision of drilling waste management solutions, TWMA's capabilities will be employed in building upon Dynamic's success to date, bringing TWMA products and services to the US market, and providing the design, engineering and global leadership experience required to transfer Dynamics capability to the international marketplace".

TWMA is globally recognised for providing specialised drilling waste management services to the oil and gas industry both on and offshore. The company works in partnership with its customers to reduce expenditure and minimise liabilities through the safe and effective delivery of solutions designed to meet each individual project's needs.

TWMA is a portfolio company of Buckthorn Partners LLP.

### **About Buckthorn Partners**

Buckthorn Partners makes private equity investments in the oil field services industry. Buckthorn works in partnership with experienced management teams, providing primary capital and strategic direction to help build successful companies in the oil and gas sector both organically and through acquisition. For more information about Buckthorn visit [www.buckthornpartners.com](http://www.buckthornpartners.com)