

Update 8 December 2022

Andy Milner to be appointed as Chief Executive Officer of Amey

We are pleased to announce that Andy Milner will return as Chief Executive of Amey.

The transfer of ownership from Ferrovial to Buckthorn and OEP is expected to conclude in the coming weeks and Andy will lead the business under Buckthorn and OEP ownership.

Prior to his appointment, Andy has been working with Buckthorn and OEP in support of our acquisition of Amey.

Buckthorn Partners to acquire Amey plc

LONDON, 11 October 2022 - [Buckthorn Partners LLP](#) (Buckthorn), a UK investment firm focused on energy services businesses, announces that it has entered into an agreement to acquire Amey Group PLC, a UK-headquartered infrastructure services and consulting engineering company, from Ferrovial S.A. (Ferrovial).

Amey is a leading supplier to the UK government and public sector with over 100-years of experience in innovative design and infrastructure management, maintenance, and upgrade, with core expertise in consulting and transport and built infrastructure management.

Buckthorn will partner in this transaction with One Equity Partners, a middle market private equity firm focused on the industrial, healthcare, and technology sectors in North America and Europe.

Buckthorn and OEP will invest in Amey to strengthen and grow the business and to access new opportunities, particularly in energy transition, where Amey is particularly well-placed to support the UK's Net Zero ambitions.

Nicholas Gee, Founding Partner at Buckthorn Partners, said:

"Amey is at the heart of developing innovative routes to deliver the UK's infrastructure needs. Amey's consulting and engineering services are essential to expedite the energy transition by improving the performance of transport and building infrastructure.

We are delighted to acquire a business with market leading capability in managing critical infrastructure and look forward to building on this capability and on Amey's positive work in social value and sustainability.

Our ownership will bring stability, investment and expertise to grow and develop the company. We have a strong track record of growing businesses and are excited about the prospect of working closely with Amey and its excellent workforce to shape the future of the business. We are very pleased to partner with OEP in Amey, and we look forward to helping the company grow and investing in and supporting its great workforce."

- ENDS -

Notes to Editors

About Buckthorn Partners

Buckthorn is a UK investment firm focused on acquiring and growing industrial businesses providing products and services that support the growth and integration of renewable energy, lower emissions, energy efficiency and improvements to existing energy infrastructure. Founded in 2014 Buckthorn has made 13 investments across four platforms.

We provide our portfolio companies with industry experience, access to a broad industry network, investment capital, transaction expertise and senior strategic advice. We work in partnership with experienced management teams, delivering growth and opportunity through providing primary capital and strategic direction. Buckthorn helps build successful companies both organically and through M&A. www.buckthornpartners.com

About Amey plc

Amey is a leading infrastructure services and engineering company. The company is at the heart of modern Britain, helping the economy to grow by designing, maintaining and transforming the nation's strategic assets. Amey's 11,000 employees are behind the critical services the country relies on every day and they each take personal pride in their public service. The company's unique engineering and operations experience, together with data driven insight from its consulting business, delivers better results for our clients. Amey is a trusted partner of government – both national and local – managing assets and complex projects that are vital to the sustainable growth of the country. Amey has over 11,000 employees across 200 locations in the UK. www.amey.co.uk

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Buckthorn and OEP were supported in this transaction by Canaccord Genuity, Sidley Austin, Alvarez & Marsal, Lane Clark & Peacock and Arc Pensions Law.